

GIL/SE/Reg30/2024-25/020

June 07, 2024

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai 400 001 Scrip Code: 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Trading Symbol: GTLINFRA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure pertaining to copy of documents related to appeal received from the Commissioner of Service Tax, GST Belapur.

The relevant details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

You are requested to take note of the above.

Thanking you,
Yours truly,
For GTL Infrastructure Limited

Nitesh Mhatre Company Secretary Bhupendra Kiny Chief Financial Officer

(Note: This letter is submitted electronically with BSE & NSE through their respective web-portals.)

Annexure A

Sr. No.	Particulars	Details
1.	Name of the Authority	The Commissioner of Service Tax, GST Belapur
2.	Nature and details of the action(s)	Service of documents on the Company related to appeal filed against order passed by the Customs Excise and Service Tax Appellate Tribunal (CESTAT) dated August 22, 2014.
3.	Date of receipt of communication from the Authority	June 06, 2024
4.	Details of the violation(s) /contravention(s) committed or alleged to be Committed	The Customs Excise and Service Tax Appellate Tribunal (CESTAT), in its order dated August 22, 2014, ruled in favor of the Company and set aside the Order-in-Original dated September 30, 2013 issued by the Commissioner of Service Tax, Mumbai-II. The Order-in-Original had disallowed CENVAT credit amounting to Rs. 70.34 crores related to period between 2006-2012 and imposed a penalty of Rs. 69.86 crores. The Commissioner of CGST has filed an appeal before the Hon'ble Bombay High Court against the said order, which was served on the Company on June 06, 2024.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is taking necessary steps to file appropriate reply and defend. The Company does not foresee any material impact on its financial, or operational or other activities.

